

**Explanation of variances – pro forma**

Name of smaller authority:  
County area (local council) and

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:  
 • variances of more than 15% between totals for individual boxes (except variances of less than £200);  
 • New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;  
 • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward						
2 Precept or Rates and Levies			0	0.00%	NO	
3 Total Other Receipts			995	68.10%	YES	Increase in VAT refund due to higher expenses 2021/2022 and there was no payment from Shetlandy PC this year -£216
4 Staff Costs			0	0.00%	NO	
5 Loan Interest/Capital Repayment			0	0.00%	NO	
6 All Other Payments			-5,759	46.76%	YES	In 2021/2022 SID boards to the value of £7284 were bought offset by the increase in the cost of electricity £662 and the purchase of Jubilee mugs £725
7 Balances Carried Forward	12,200	14,890			NO	
8 Total Cash and Short Term Investments						
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO	
10 Total Borrowings			0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable