

Explanation of variances – pro forma

Name of smaller authority: **SOUTH COAST DISTRICT COUNCIL**
 County area (local councils and **TEWKESBURY**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,966	12,386	-4,580			
2 Precept or Rates and Levies	1,000	1,000	0	0.00%	NO	
3 Total Other Receipts	0	-55	-55	3.63%	NO	
4 Staff Costs	0	0	0	0.00%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	0	8,314	8,314	194.66%	YES	
7 Balances Carried Forward	16,966	12,386	-4,580		NO	
8 Total Cash and Short Term Investments	0	0	0	0.00%	NO	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable